Lisbon, 11 May 2026

Monthly report on the transactions carried out under the liquidity contract (April 2026)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. ("**MERLIN**") has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. ("**JB Capital Markets**"), aiming at favouring the liquidity and regularity of trading of MERLIN's shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. ("**Liquidity Contract**") under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 ("**Accepted Market Practice**").

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 April to 30 April 2026, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					543,436.63	7,161	
Disposals	01 / 04 / 2026	-500	1	14.30000	7,150.00	6,661	550,586.63
Disposals	08 / 04 / 2026	-500	1	14.80000	7,400.00	6,161	557,986.63
Disposals	16 / 04 / 2026	-500	1	15.10000	7,550.00	5,661	565,536.63
Disposals	17 / 04 / 2026	-500	1	15.30000	7,650.00	5,161	573,186.63
Disposals	20 / 04 / 2026	-500	1	15.20000	7,600.00	4,661	580,786.63
Acquisitions	21 / 04 / 2026	1,200	3	15.20000	-18,240.00	5,861	562,546.63