

Lisbon, 5 March 2024

Monthly report on the transactions carried out under the liquidity contract (March 2024)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 March to 31 March 2024, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					438,109.85	16,143	
Acquisitions	05 / 03 / 2024	1,000	1	8.90000	-8,900.00	17,143	429,209.85
Disposals	07 / 03 / 2024	-1,000	2	9.05000	9,050.00	16,143	438,259.85
Disposals	08 / 03 / 2024	-1,300	3	9.22690	11,995.00	14,843	450,254.85
Disposals	11 / 03 / 2024	-200	1	9.21000	1,842.00	14,643	452,096.85
Disposals	12 / 03 / 2024	-500	1	9.25000	4,625.00	14,143	456,721.85
Disposals	21 / 03 / 2024	-1,200	3	9.38670	11,264.00	12,943	467,985.85
Disposals	22 / 03 / 2024	-700	2	9.48570	6,640.00	12,243	474,625.85
Disposals	25 / 03 / 2024	-500	1	9.50000	4,750.00	11,743	479,375.85
Disposals	26 / 03 / 2024	-700	2	9.62860	6,740.00	11,043	486,115.85
Disposals	27 / 03 / 2024	-1,000	2	9.75000	9,750.00	10,043	495,865.85
Disposals	28 / 03 / 2024	-1,200	3	9.88330	11,860.00	8,843	507,725.85