

Lisbon, 4 January 2024

Monthly report on the transactions carried out under the liquidity contract (December 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 December to 31 December 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					503,535.31	8,958	
Disposals	01 / 12 / 2023	-1,000	2	9.27500	9,275.00	7,958	512,810.31
Disposals	04 / 12 / 2023	-500	1	9.40000	4,700.00	7,458	517,510.31
Disposals	05 / 12 / 2023	-1,000	2	9.50000	9,500.00	6,458	527,010.31
Disposals	06 / 12 / 2023	-1,000	1	9.70000	9,700.00	5,458	536,710.31
Acquisitions	07 / 12 / 2023	1,000	1	9.69000	-9,690.00	6,458	527,020.31
Disposals	11 / 12 / 2023	-500	1	9.75000	4,875.00	5,958	531,895.31
Acquisitions	12 / 12 / 2023	1,100	3	9.54090	-10,495.00	7,058	521,400.31
Disposals	14 / 12 / 2023	-1,000	2	9.95000	9,950.00	6,058	531,350.31
Disposals	15 / 12 / 2023	-500	1	10.00000	5,000.00	5,558	536,350.31
Disposals	20 / 12 / 2023	-700	2	10.07140	7,050.00	4,858	543,400.31
Disposals	27 / 12 / 2023	-500	1	10.10000	5,050.00	4,358	548,450.31
Disposals	28 / 12 / 2023	-200	1	10.10000	2,020.00	4,158	550,470.31
Disposals	29 / 12 / 2023	-15	1	10.11000	151.65	4,143	550,621.96