

Lisbon, 5 December 2023

Monthly report on the transactions carried out under the liquidity contract (November 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 November to 30 November 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					399,722.11	21,158	
Disposals	01 / 11 / 2023	-200	1	7.90000	1,580.00	20,958	401,302.11
Disposals	02 / 11 / 2023	-2,400	5	8.14790	19,555.00	18,558	420,857.11
Disposals	03 / 11 / 2023	-1,500	3	8.32170	12,482.50	17,058	433,339.61
Disposals	07 / 11 / 2023	-500	1	8.45000	4,225.00	16,558	437,564.61
Disposals	08 / 11 / 2023	-500	1	8.45000	4,225.00	16,058	441,789.61
Disposals	09 / 11 / 2023	-1,000	1	8.45000	8,450.00	15,058	450,239.61
Disposals	13 / 11 / 2023	-500	1	8.30500	4,152.50	14,558	454,392.11
Disposals	14 / 11 / 2023	-2,100	5	8.57380	18,005.00	12,458	472,397.11
Disposals	15 / 11 / 2023	-500	1	8.90000	4,450.00	11,958	476,847.11
Disposals	17 / 11 / 2023	-1,000	2	8.85000	8,850.00	10,958	485,697.11
Disposals	27 / 11 / 2023	-1,000	2	8.67500	8,675.00	9,958	494,372.11
Disposals	28 / 11 / 2023	-500	1	9.10000	4,550.00	9,458	498,922.11
Disposals	29 / 11 / 2023	-500	1	9.25000	4,625.00	8,958	503,547.11