

Lisbon, 5 August 2023

Monthly report on the transactions carried out under the liquidity contract (July 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 July to 31 July 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant	Effective amount
						date (Total shares)	
Initial					321,098.76	31,136	
Disposals	03 / 07 / 2023	-500	2	7.85000	3,925.00	30,636	325,023.76
Disposals	04 / 07 / 2023	-1,000	1	8.01000	8,010.00	29,636	333,033.76
Acquisitions	06 / 07 / 2023	1,000	1	7.90000	-7,900.00	30,636	325,133.76
Disposals	06 / 07 / 2023	-1,000	1	8.01000	8,010.00	29,636	333,143.76
Acquisitions	07 / 07 / 2023	1,000	1	7.85000	-7,850.00	30,636	325,293.76
Disposals	10 / 07 / 2023	-1,000	1	7.86000	7,860.00	29,636	333,153.76
Disposals	11 / 07 / 2023	-1,000	1	8.00000	8,000.00	28,636	341,153.76
Disposals	12 / 07 / 2023	-1,000	1	8.02000	8,020.00	27,636	349,173.76
Acquisitions	12 / 07 / 2023	1,055	1	7.68724	-8,110.04	28,691	341,063.72
Disposals	13 / 07 / 2023	-1,000	1	8.20000	8,200.00	27,691	349,263.72
Disposals	14 / 07 / 2023	-1,000	1	8.23000	8,230.00	26,691	357,493.72
Disposals	17 / 07 / 2023	-400	1	8.23000	3,292.00	26,291	360,785.72
Disposals	19 / 07 / 2023	-1,900	4	8.31050	15,790.00	24,391	376,575.72
Disposals	20 / 07 / 2023	-1,000	2	8.47500	8,475.00	23,391	385,050.72
Disposals	21 / 07 / 2023	-1,000	2	8.50000	8,500.00	22,391	393,550.72
Disposals	24 / 07 / 2023	-500	1	8.50000	4,250.00	21,891	397,800.72
Disposals	25 / 07 / 2023	-150	1	8.50000	1,275.00	21,741	399,075.72
Disposals	27 / 07 / 2023	-500	1	8.55000	4,275.00	21,241	403,350.72