

Lisbon, 3 October 2023

Monthly report on the transactions carried out under the liquidity contract (September 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 September to 30 September 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					400,500.62	20,686	
Acquisitions	01 / 09 / 2023	1,500	2	8.28670	-12,430.00	22,186	388,070.62
Disposals	06 / 09 / 2023	-700	2	8.19430	5,736.00	21,486	393,806.62
Acquisitions	07 / 09 / 2023	72	1	8.10000	-583.20	21,558	393,223.42
Acquisitions	08 / 09 / 2023	500	1	8.10000	-4,050.00	22,058	389,173.42
Disposals	11 / 09 / 2023	-900	2	8.19110	7,372.00	21,158	396,545.42
Disposals	12 / 09 / 2023	-900	2	8.22780	7,405.00	20,258	403,950.42
Disposals	13 / 09 / 2023	-1,000	2	8.22500	8,225.00	19,258	412,175.42
Disposals	14 / 09 / 2023	-1,900	4	8.27890	15,730.00	17,358	427,905.42
Acquisitions	15 / 09 / 2023	500	1	8.15000	-4,075.00	17,858	423,830.42
Disposals	15 / 09 / 2023	-500	1	8.40000	4,200.00	17,358	428,030.42
Acquisitions	18 / 09 / 2023	1,900	4	8.02370	-15,245.00	19,258	412,785.42
Disposals	19 / 09 / 2023	-1,500	1	8.03000	12,045.00	17,758	424,830.42
Disposals	20 / 09 / 2023	-500	1	8.20000	4,100.00	17,258	428,930.42
Acquisitions	21 / 09 / 2023	200	1	8.10000	-1,620.00	17,458	427,310.42
Acquisitions	22 / 09 / 2023	500	1	8.00000	-4,000.00	17,958	423,310.42
Acquisitions	25 / 09 / 2023	500	1	7.90000	-3,950.00	18,458	419,360.42
Acquisitions	26 / 09 / 2023	200	1	7.90000	-1,580.00	18,658	417,780.42
Disposals	26 / 09 / 2023	-1,100	4	7.78000	8,558.00	17,558	426,338.42
Acquisitions	27 / 09 / 2023	1,000	1	7.80000	-7,800.00	18,558	418,538.42
Disposals	29 / 09 / 2023	-500	1	8.00000	4,000.00	18,058	422,538.42