

Lisbon, 2 November 2023

Monthly report on the transactions carried out under the liquidity contract (October 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 October to 31 October 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant	Effective amount
						date (Total shares)	
Initial					422,522.83	18,058	
Acquisitions	02 / 10 / 2023	500	1	7.95000	-3,975.00	18,558	418,547.83
Disposals	02 / 10 / 2023	-950	2	8.08110	7,677.00	17,608	426,224.83
Acquisitions	03 / 10 / 2023	2,000	4	7.88000	-15,760.00	19,608	410,464.83
Acquisitions	04 / 10 / 2023	500	1	7.72000	-3,860.00	20,108	406,604.83
Acquisitions	06 / 10 / 2023	500	1	7.85000	-3,925.00	20,608	402,679.83
Disposals	06 / 10 / 2023	-250	1	7.90000	1,975.00	20,358	404,654.83
Disposals	09 / 10 / 2023	-500	1	7.85000	3,925.00	19,858	408,579.83
Disposals	10 / 10 / 2023	-1,500	4	8.00670	12,010.00	18,358	420,589.83
Disposals	11 / 10 / 2023	-1,500	3	8.05330	12,080.00	16,858	432,669.83
Disposals	12 / 10 / 2023	-900	3	8.13890	7,325.00	15,958	439,994.83
Acquisitions	13 / 10 / 2023	500	1	8.00000	-4,000.00	16,458	435,994.83
Acquisitions	16 / 10 / 2023	500	1	8.10000	-4,050.00	16,958	431,944.83
Disposals	17 / 10 / 2023	-500	1	8.20000	4,100.00	16,458	436,044.83
Acquisitions	18 / 10 / 2023	1,000	2	7.97500	-7,975.00	17,458	428,069.83
Acquisitions	19 / 10 / 2023	1,500	3	7.79330	-11,690.00	18,958	416,379.83
Acquisitions	20 / 10 / 2023	500	1	7.73000	-3,865.00	19,458	412,514.83
Acquisitions	23 / 10 / 2023	500	1	7.57000	-3,785.00	19,958	408,729.83
Acquisitions	24 / 10 / 2023	500	1	7.67000	-3,835.00	20,458	404,894.83
Acquisitions	25 / 10 / 2023	1,500	3	7.60000	-11,400.00	21,958	393,494.83
Acquisitions	26 / 10 / 2023	1,000	1	7.51500	-7,515.00	22,958	385,979.83
Disposals	26 / 10 / 2023	-1,000	1	7.55000	7,550.00	21,958	393,529.83
Disposals	27 / 10 / 2023	-200	1	7.65000	1,530.00	21,758	395,059.83
Disposals	30 / 10 / 2023	-200	1	7.70000	1,540.00	21,558	396,599.83
Disposals	31 / 10 / 2023	-400	2	7.85000	3,140.00	21,158	399,739.83