

Lisbon, 12 April 2023

Monthly report on the transactions carried out under the liquidity contract (March 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 March to 31 March 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					440,818.19	15,115	
Acquisitions	01 / 03 / 2023	1,200	7	8.81580	-10,579.00	16,315	430,239.19
Acquisitions	02 / 03 / 2023	600	1	8.75000	-5,250.00	16,915	424,989.19
Disposals	06 / 03 / 2023	-1,200	2	9.02080	10,825.00	15,715	435,814.19
Acquisitions	07 / 03 / 2023	1,000	4	8.92500	-8,925.00	16,715	426,889.19
Disposals	07 / 03 / 2023	-700	2	9.09140	6,364.00	16,015	433,253.19
Acquisitions	08 / 03 / 2023	1,000	3	8.79000	-8,790.00	17,015	424,463.19
Acquisitions	09 / 03 / 2023	2,217	12	8.64180	-19,158.85	19,232	405,304.34
Acquisitions	10 / 03 / 2023	1,795	7	8.35000	-14,988.25	21,027	390,316.09
Acquisitions	13 / 03 / 2023	1,910	6	8.27030	-15,796.25	22,937	374,519.84
Disposals	13 / 03 / 2023	-500	1	8.35500	4,177.50	22,437	378,697.34
Disposals	14 / 03 / 2023	-400	1	8.50000	3,400.00	22,037	382,097.34
Acquisitions	15 / 03 / 2023	900	2	8.39330	-7,554.00	22,937	374,543.34
Acquisitions	16 / 03 / 2023	1,000	1	8.29000	-8,290.00	23,937	366,253.34
Disposals	17 / 03 / 2023	-1,000	1	8.15500	8,155.00	22,937	374,408.34
Acquisitions	20 / 03 / 2023	500	1	8.06000	-4,030.00	23,437	370,378.34
Acquisitions	22 / 03 / 2023	2,475	5	8.02170	-19,853.75	25,912	350,524.59
Acquisitions	23 / 03 / 2023	1,000	2	7.85500	-7,855.00	26,912	342,669.59
Acquisitions	24 / 03 / 2023	2,000	4	7.72000	-15,440.00	28,912	327,229.59
Acquisitions	27 / 03 / 2023	500	1	7.75000	-3,875.00	29,412	323,354.59
Acquisitions	28 / 03 / 2023	2,580	5	7.69300	-19,848.00	31,992	303,506.59
Disposals	29 / 03 / 2023	-400	2	7.81000	3,124.00	31,592	306,630.59
Disposals	30 / 03 / 2023	-1,000	2	8.00000	8,000.00	30,592	314,630.59
Disposals	31 / 03 / 2023	-1,000	2	8.02500	8,025.00	29,592	322,655.59