Lisbon, 6 June 2023

**Monthly report on the transactions carried out under the liquidity contract (May 2023)**

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. ("**MERLIN**") has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. ("**JB Capital Markets**"), aiming at favouring the liquidity and regularity of trading of MERLIN's shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. ("**Liquidity Contract**") under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 ("**Accepted Market Practice**").

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 May to 31 May 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

| | Date | Nº Shares | Nº operations | Average Price (€) | Cash (€) | Shares as of the relevant date (Total shares) | Effective amount |
|---|---|---|---|---|---|---|---|
| **Initial** | | | | | 333,379.98 | 28,292 | |
| Acquisitions | 16 / 05 / 2023 | 300 | 1 | 7.68000 | -2,304.00 | 28,592 | 331,075.98 |
| Acquisitions | 17 / 05 / 2023 | 500 | 1 | 7.60000 | -3,800.00 | 29,092 | 327,275.98 |
| Acquisitions | 18 / 05 / 2023 | 1,500 | 3 | 7.67000 | -11,505.00 | 30,592 | 315,770.98 |
| Disposals | 23 / 05 / 2023 | -1,000 | 3 | 7.85000 | 7,850.00 | 29,592 | 323,620.98 |
| Disposals | 24 / 05 / 2023 | -41 | 1 | 7.80000 | 319.80 | 29,551 | 323,940.78 |
| Acquisitions | 25 / 05 / 2023 | 1,000 | 2 | 7.67000 | -7,670.00 | 30,551 | 316,270.78 |