

Lisbon, 6 February 2023

Monthly report on the transactions carried out under the liquidity contract (January 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 January to 31 January 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					384,903.65	20,983	
Disposals	02 / 01 / 2023	-1,000	2	8.92500	8,925.00	19,983	393,828.65
Disposals	03 / 01 / 2023	-1,010	3	8.97620	9,066.00	18,973	402,894.65
Disposals	04 / 01 / 2023	-1,000	1	8.98000	8,980.00	17,973	411,874.65
Acquisitions	05 / 01 / 2023	1,000	1	8.96000	-8,960.00	18,973	402,914.65
Disposals	05 / 01 / 2023	-1,000	1	9.02000	9,020.00	17,973	411,934.65
Acquisitions	06 / 01 / 2023	632	5	8.82190	-5,575.42	18,605	406,359.23
Disposals	09 / 01 / 2023	-1,250	3	8.91000	11,137.50	17,355	417,496.73
Acquisitions	10 / 01 / 2023	500	2	8.85000	-4,425.00	17,855	413,071.73
Disposals	11 / 01 / 2023	-1,720	4	8.99330	15,468.50	16,135	428,540.23
Disposals	12 / 01 / 2023	-1,000	2	9.17000	9,170.00	15,135	437,710.23
Disposals	13 / 01 / 2023	-1,000	1	9.28000	9,280.00	14,135	446,990.23
Disposals	16 / 01 / 2023	-1,000	2	9.32500	9,325.00	13,135	456,315.23
Acquisitions	17 / 01 / 2023	450	1	9.20000	-4,140.00	13,585	452,175.23
Acquisitions	18 / 01 / 2023	2,180	8	9.10730	-19,854.00	15,765	432,321.23
Acquisitions	19 / 01 / 2023	2,240	10	8.88880	-19,911.00	18,005	412,410.23
Acquisitions	20 / 01 / 2023	500	3	8.80000	-4,400.00	18,505	408,010.23
Disposals	23 / 01 / 2023	-2,200	6	9.05450	19,920.00	16,305	427,930.23
Disposals	24 / 01 / 2023	-700	3	9.13570	6,395.00	15,605	434,325.23
Disposals	25 / 01 / 2023	-200	1	9.07000	1,814.00	15,405	436,139.23
Acquisitions	26 / 01 / 2023	700	2	9.02140	-6,315.00	16,105	429,824.23
Disposals	26 / 01 / 2023	-500	1	9.15000	4,575.00	15,605	434,399.23
Acquisitions	27 / 01 / 2023	1,900	11	8.90950	-16,928.00	17,505	417,471.23
Disposals	30 / 01 / 2023	-1,000	2	9.00000	9,000.00	16,505	426,471.23
Disposals	31 / 01 / 2023	-800	2	9.00000	7,200.00	15,705	433,671.23