

Lisbon, 3 May 2023

Monthly report on the transactions carried out under the liquidity contract (April 2023)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 April to 30 April 2023, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					322,631.00	29,592	
Disposals	04 / 04 / 2023	-500	1	8.10000	4,050.00	29,092	326,681.00
Acquisitions	05 / 04 / 2023	500	1	7.85000	-3,925.00	29,592	322,756.00
Disposals	06 / 04 / 2023	-300	1	7.95000	2,385.00	29,292	325,141.00
Disposals	11 / 04 / 2023	-500	1	8.06000	4,030.00	28,792	329,171.00
Acquisitions	12 / 04 / 2023	300	1	7.95000	-2,385.00	29,092	326,786.00
Acquisitions	13 / 04 / 2023	500	1	7.90000	-3,950.00	29,592	322,836.00
Disposals	14 / 04 / 2023	-1,000	2	8.08000	8,080.00	28,592	330,916.00
Disposals	17 / 04 / 2023	-800	2	8.11880	6,495.00	27,792	337,411.00
Disposals	18 / 04 / 2023	-500	1	8.15000	4,075.00	27,292	341,486.00
Acquisitions	19 / 04 / 2023	1,000	1	8.10000	-8,100.00	28,292	333,386.00