

Lisbon, 6 October 2020

Monthly report on the transactions carried out under the liquidity contract (September 2020)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 September to 30 September 2020, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Fecha operación	Nº Títulos	Nº operaciones	Precio medio ejecución (€)	Efectivo ejecución (€)	Posición a la fecha (nº)	
						títulos	Importe neto
Saldo inicial					280,932.17	32,337	
Ventas	01 / 09 / 2020	-4	1	7.40500	29.62	32,333	280,961.79
Ventas	02 / 09 / 2020	-5	1	7.41000	37.05	32,328	280,998.84
Ventas	03 / 09 / 2020	-3	1	7.36500	22.10	32,325	281,020.94
Compras	04 / 09 / 2020	3	1	7.25000	-21.75	32,328	280,999.19
Compras	07 / 09 / 2020	3	1	7.16000	-21.48	32,331	280,977.71
Compras	08 / 09 / 2020	3	1	7.15000	-21.45	32,334	280,956.26
Compras	10 / 09 / 2020	3	1	7.15000	-21.45	32,337	280,934.81
Compras	11 / 09 / 2020	1	1	7.02000	-7.02	32,338	280,927.79
Compras	14 / 09 / 2020	3	1	7.00000	-21.00	32,341	280,906.79
Compras	16 / 09 / 2020	3	1	7.00000	-21.00	32,344	280,885.79
Compras	17 / 09 / 2020	3	1	7.15500	-21.47	32,347	280,864.32
Compras	18 / 09 / 2020	3	1	7.09500	-21.29	32,350	280,843.03
Compras	21 / 09 / 2020	4	1	6.95000	-27.80	32,354	280,815.23
Compras	22 / 09 / 2020	3	1	6.75000	-20.25	32,357	280,794.98
Compras	23 / 09 / 2020	3	1	6.68000	-20.04	32,360	280,774.94
Compras	25 / 09 / 2020	4	1	6.90000	-27.60	32,364	280,747.34
Ventas	28 / 09 / 2020	-4	1	7.06000	28.24	32,360	280,775.58
Compras	29 / 09 / 2020	4	1	7.08500	-28.34	32,364	280,747.24
Ventas	30 / 09 / 2020	-4	1	7.10000	28.40	32,360	280,775.64