

Lisbon, 5 August 2020

Monthly report on the transactions carried out under the liquidity contract (July 2020)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 July to 31 July 2020, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Fecha operación	Nº Títulos	Nº operaciones	Precio medio ejecución (€)	Efectivo ejecución (€)	Posición a la fecha (nº títulos)	Importe neto
Saldo inicial					279,995.64	32,459	
Compras	01 / 07 / 2020	5	1	7.38000	-36.90	32,464	279,958.74
Ventas	02 / 07 / 2020	-4	1	7.74000	30.96	32,460	279,989.70
Ventas	03 / 07 / 2020	-4	1	7.55000	30.20	32,456	280,019.90
Ventas	06 / 07 / 2020	-4	1	7.66000	30.64	32,452	280,050.54
Ventas	07 / 07 / 2020	-2	1	7.66000	15.32	32,450	280,065.86
Compras	08 / 07 / 2020	3	1	7.48000	-22.44	32,453	280,043.42
Compras	09 / 07 / 2020	4	1	7.35000	-29.40	32,457	280,014.02
Compras	10 / 07 / 2020	4	1	7.26000	-29.04	32,461	279,984.98
Ventas	13 / 07 / 2020	-4	1	7.44000	29.76	32,457	280,014.74
Compras	14 / 07 / 2020	4	1	7.32000	-29.28	32,461	279,985.46
Compras	15 / 07 / 2020	4	1	7.19000	-28.76	32,465	279,956.70
Ventas	16 / 07 / 2020	-2	1	7.20500	14.41	32,463	279,971.11
Compras	17 / 07 / 2020	4	2	7.11250	-28.45	32,467	279,942.66
Compras	20 / 07 / 2020	4	2	7.17500	-28.70	32,471	279,913.96
Compras	22 / 07 / 2020	5	2	7.29800	-36.49	32,476	279,877.47
Compras	23 / 07 / 2020	4	1	7.18500	-28.74	32,480	279,848.73
Compras	24 / 07 / 2020	4	1	6.99500	-27.98	32,484	279,820.75
Compras	28 / 07 / 2020	3	1	6.70000	-20.10	32,487	279,800.65
Ventas	28 / 07 / 2020	-4	1	6.60000	26.40	32,483	279,827.05
Ventas	29 / 07 / 2020	-8	1	6.80000	54.40	32,475	279,881.45
Ventas	30 / 07 / 2020	-4	1	6.80000	27.20	32,471	279,908.65