

Lisbon, 4 September 2020

Monthly report on the transactions carried out under the liquidity contract (August 2020)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 August to 31 August 2020, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Fecha operación	Nº Títulos	Nº operaciones	Precio medio ejecución (€)	Efectivo ejecución (€)	Posición a la fecha (nº títulos)	Importe neto
Saldo inicial					279,905.49	32,471	
Compras	03 / 08 / 2020	9	1	6.86000	-61.74	32,480	279,843.75
Ventas	04 / 08 / 2020	-9	1	7.80000	70.20	32,471	279,913.95
Ventas	05 / 08 / 2020	-10	1	7.80000	78.00	32,461	279,991.95
Ventas	06 / 08 / 2020	-9	1	7.80000	70.20	32,452	280,062.15
Ventas	07 / 08 / 2020	-11	1	7.70000	84.70	32,441	280,146.85
Ventas	10 / 08 / 2020	-11	1	7.65000	84.15	32,430	280,231.00
Ventas	11 / 08 / 2020	-11	1	7.90000	86.90	32,419	280,317.90
Ventas	12 / 08 / 2020	-11	1	7.75000	85.25	32,408	280,403.15
Ventas	14 / 08 / 2020	-11	1	7.50000	82.50	32,397	280,485.65
Compras	17 / 08 / 2020	5	1	7.40000	-37.00	32,402	280,448.65
Ventas	17 / 08 / 2020	-5	1	7.40000	37.00	32,397	280,485.65
Ventas	18 / 08 / 2020	-10	1	7.35000	73.50	32,387	280,559.15
Compras	19 / 08 / 2020	5	1	7.20000	-36.00	32,392	280,523.15
Ventas	19 / 08 / 2020	-5	1	7.20000	36.00	32,387	280,559.15
Ventas	20 / 08 / 2020	-10	1	7.28500	72.85	32,377	280,632.00
Ventas	21 / 08 / 2020	-10	1	7.55000	75.50	32,367	280,707.50
Ventas	24 / 08 / 2020	-8	1	7.55000	60.40	32,359	280,767.90
Ventas	25 / 08 / 2020	-7	1	7.60000	53.20	32,352	280,821.10
Ventas	26 / 08 / 2020	-6	1	7.70000	46.20	32,346	280,867.30
Compras	27 / 08 / 2020	2	1	7.35000	-14.70	32,348	280,852.60
Ventas	27 / 08 / 2020	-3	1	7.70000	23.10	32,345	280,875.70
Ventas	28 / 08 / 2020	-4	1	7.60000	30.40	32,341	280,906.10
Ventas	31 / 08 / 2020	-4	1	7.41500	29.66	32,337	280,935.76